

2nd April 2020

Dear Member

Recent notices issued by the Department of Inland Revenue in connection with COVID 19

On account of the prevailing situation in the country, the Department of Inland Revenue has published the following notices on its website:

#	Subject Matter	Due date/ expiry date for submission/ payments	As per the notice (please refer link) published by the Department of Inland Revenue	
			Date/ period of extension	Date and reference number
1	Submission of transfer pricing disclosure form (TPDF) for the year of assessment 2018/2019	The due date was March 31, 2020	The due date has been allowed up to April 30, 2020	PN/IT/2020-04 20.03.2020
2	<u>Value Added Tax (VAT) payments for the months of February and March 2020</u> Making the VAT payments including VAT on Financial Services	The due date was March 20, 2020 for VAT payments for the month of February 2020. The due date is on April 20, 2020 for the VAT payments for the month of March 2020.	The due date has been allowed up to April 30, 2020	PN/VAT/2020-03 26.03.2020
3	<u>VAT Deferment Facility at the point of Customs/BOI</u> The validity of the extension letters issued with regard to Credit Vouchers due against the VAT deferred under deferment facility	If the expiry date before April 30, 2020	Expiry date has been extended by one month from the respective expiring date	PN/VAT/2020-03 26.03.2020
4	<u>Temporary VAT</u> The period of validity of the issued Temporary VAT registration certificate	If the expiry date before April 30, 2020	The period has been extended till April 30, 2020	PN/VAT/2020-03 26.03.2020
5	Submission of VAT Return for the month of February 2020	The due date was on or before March 31, 2020	Allowed to submit the return until April 30, 2020	PN/VAT/2020-03 26.03.2020
6	Compounded Stamp Duty payment and return for the quarter ended 31 st March 2020	The due date is on or before April 15, 2020	The due date has been allowed up to April 30, 2020	PN/SD/2020-01 28.03.2020
7	The validity period of the temporary tax clearance certificate relating to liquor licenses	If expire date before June 30, 2020	Valid date has been extended up to June 30, 2020	PN/TC/2020-01 29.03.2020
8	Withholding Tax (WHT) Payments for the Months of February and March 2020 [Subject to the proposed changes announced by the Notice PN/IT/2020-03 (amended) dated 18.02.2020]	The due date was March 15, 2020 for the payments for the month of February 2020. The due date is on April 15, 2020 for payments for the month of March 2020	The due date for the payment has been allowed up to April 30, 2020	PN/WHT/2020-04 31.03.2020

We have uploaded the recent notices published by the Department of Inland Revenue on our website under the following link for further reference.

<https://cutt.ly/vtBRcl562>

Please note that as per the notices published by the Department of Inland Revenue, persons who submit the Transfer Pricing Disclosure Form on or before 30th April 2020 would be deemed to have submitted it on the date the Tax Return had been submitted and persons who make payments on or before 30th April 2020 for above periods shall be deemed as payments made on the due dates and any penalty auto-imposed by the system on late payments for the above periods will be waived off.

Thank you,
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SRI LANKA



Dulani Fernando
CHIEF EXECUTIVE OFFICER

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			Date/ period of extension	Date and reference number
1	Submission of transfer pricing disclosure form (TPDF) for the year of assessment 2018/2019	The due date was March 31, 2020	The due date has been allowed up to April 30, 2020	PN/IT/2020-04 20.03.2020
	http://www.ird.gov.lk/en/Lists/Latest%20News%20%20Notices/Attachments/222/TP20032020_E.pdf			
2	<u>Value Added Tax (VAT) payments for the months of February and March 2020</u>	The due date was March 20, 2020 for VAT payments for the month of February 2020.	The due date has been allowed up to April 30, 2020	PN/VAT/2020-03 26.03.2020
	Making the VAT payments including VAT on Financial Services	The due date is on April 20, 2020 for the VAT payments for the month of March 2020.		
http://www.ird.gov.lk/en/Lists/Latest%20News%20%20Notices/Attachments/223/VAT26032020_E.pdf				
3	<u>VAT Deferment Facility at the point of Customs/BOI</u> The validity of the extension letters issued with regard to Credit Vouchers due against the VAT deferred under deferment facility	If the expiry date before April 30, 2020	Expiry date has been extended by one month from the respective expiring date	PN/VAT/2020-03 26.03.2020
	http://www.ird.gov.lk/en/Lists/Latest%20News%20%20Notices/Attachments/223/VAT26032020_E.pdf			
4	<u>Temporary VAT</u> The period of validity of the issued Temporary VAT registration certificate	If the expiry date before April 30, 2020	The period has been extended till April 30, 2020	PN/VAT/2020-03 26.03.2020
	http://www.ird.gov.lk/en/Lists/Latest%20News%20%20Notices/Attachments/223/VAT26032020_E.pdf			
5	Submission of VAT Return for the month of February 2020	The due date was on or before March 31, 2020	Allowed to submit the return until April 30, 2020	PN/VAT/2020-03 26.03.2020
	http://www.ird.gov.lk/en/Lists/Latest%20News%20%20Notices/Attachments/223/VAT26032020_E.pdf			
6	Compounded Stamp Duty payment and return for the quarter ended 31 st March 2020	The due date is on or before April 15, 2020	The due date has been allowed up to April 30, 2020	PN/SD/2020-01 28.03.2020
	http://www.ird.gov.lk/en/Lists/Latest%20News%20%20Notices/Attachments/224/SD28032020_E.pdf			
7	The validity period of the temporary tax clearance certificate relating to liquor licenses	If expire date before June 30, 2020	Valid date has been extended up to June 30, 2020	PN/TC/2020-01 29.03.2020
	http://www.ird.gov.lk/en/Lists/Latest%20News%20%20Notices/Attachments/225/CLR29032020_E.pdf			

8	Withholding Tax (WHT) Payments for the Months of February and March 2020 [Subject to the proposed changes announced by the Notice PN/IT/2020-03 (amended) dated 18.02.2020]	The due date was March 15, 2020 for the payments for the month of February 2020. The due date is on April 15, 2020 for payments for the month of March 2020	The due date for the payment has been allowed up to April 30, 2020	PN/WHT/2020-04 31.03.2020
http://www.ird.gov.lk/en/Lists/Latest%20News%20%20Notices/Attachments/226/WHT31032020_E.pdf				

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